

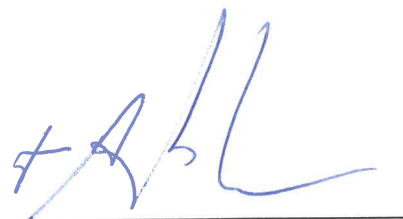


**Antigonish Diocesan Society • La Société Diocésaine d'Antigonish**

**Financial Statements**

**30-Apr-25**

  
Chair  
Dr. Barry MacKenzie

  
Treasurer  
Angus MacGillivray

**Antigonish Diocesan Society • La Société Diocésaine d'Antigonish**  
**Balance Sheet**  
**(As at April 30, 2025)**  
**(With comparative figures for the previous year)**

	<u>30-Apr-25</u>	<u>30-Apr-24</u>
<b>ASSETS</b>		
<u>Current Assets</u>		
Cash	\$ 44,001	\$ 40,233
Demand Loan - Note 1	\$ 40,500	\$ -
Investments - Note 2	\$ 654,312	\$ 652,899
Total Current Assets	<u>\$ 738,813</u>	<u>\$ 693,132</u>
 <u>Other Assets</u>		
Other Investments	\$ 300	\$ 300
Other Receivables	\$ -	\$ -
Total Other Assets	<u>\$ 300</u>	<u>\$ 300</u>
 <b>TOTAL ASSETS</b>	 <u>\$ 739,113</u>	 <u>\$ 693,432</u>
 <b>LIABILITIES</b>		
<u>Current Liabilities</u>		
Accounts Payable	\$ -	\$ -
HST Paid on Purchases - Refundable	\$ -	\$ -
Total Current Liabilities	<u>\$ -</u>	<u>\$ -</u>
 <b>TOTAL LIABILITIES</b>	 <u>\$ -</u>	 <u>\$ -</u>
 <b>NET ASSETS/EQUITY</b>		
Unrealized Gains and Losses	\$ 23,222	-\$ 108,185
Restricted Funds - Note 3	\$ 621,032	\$ 621,032
Unrestricted	\$ 94,859	\$ 180,585
<b>TOTAL NET ASSETS/EQUITY</b>	<u>\$ 739,113</u>	<u>\$ 693,432</u>
 <b>LIABILITIES AND NET ASSETS/EQUITY</b>	 <u>\$ 739,113</u>	 <u>\$ 693,432</u>

**Antigonish Diocesan Society • La Société Diocésaine d'Antigonish**

**Profit & Loss**

**(For the period ending April 30, 2025)**

**(With comparative figures for the previous year)**

	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
	<u>30-Apr-25</u>	<u>30-Apr-25</u>	<u>30-Apr-24</u>
<b>REVENUE</b>			
<u>Contributions/Donations</u>			
Contributions/Donations - Parishes	\$ 10,403	\$ 15,000	\$ 6,625
Contributions/Donations - Tax Receipt	\$ -	\$ 1,000	\$ 100,996
Contributions/Donations - No Tax Receipt	\$ 741	\$ -	\$ 1,246
Contributions/Donations - Char. & Foundations	\$ -	\$ 1,000	\$ -
Contributions/Donations - Bequest	\$ -	\$ -	\$ 7,507
<b>Total Contributions/Donations</b>	<b>\$ 11,144</b>	<b>\$ 17,000</b>	<b>\$ 116,374</b>
 <u>Other Revenue</u>			
Investment	-\$ 93,553	\$ 25,400	\$ 38,487
Amortization - Rev. M. Leo O'Connell Fund	\$ -	\$ -	\$ -
Amortization - S. Lowell Francis Fund	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ -
<b>Total Other Revenue</b>	<b>-\$ 93,553</b>	<b>\$ 25,400</b>	<b>\$ 38,487</b>
 <b>TOTAL REVENUE</b>	 <b>-\$ 82,409</b>	 <b>\$ 42,400</b>	 <b>\$ 154,861</b>
 <b>EXPENSE</b>			
<u>Expenditures</u>			
Interest & Bank Charges	\$ -	\$ 200	\$ 45
Office Supplies	\$ -	\$ 500	\$ -
Travel	\$ -	\$ 1,000	\$ 347
Miscellaneous	\$ -	\$ 200	\$ -
Fund Raising Committee	\$ -	\$ 1,000	\$ -
Grants to Seminarians - Paid Direct	\$ -	\$ 6,000	\$ -
Grants to Seminarians - Paid to Other	\$ 3,317	\$ 106,500	\$ 85,616
Grants to Seminarians - Travel	\$ -	\$ 3,000	\$ -
Bursaries to Seminarians	\$ -	\$ 6,000	\$ -
Diocese of Antigonish	\$ -	\$ -	\$ 99,353
<b>TOTAL EXPENSES</b>	<b>\$ 3,317</b>	<b>\$ 124,400</b>	<b>\$ 185,361</b>
 <b>NET INCOME</b>	 <b>-\$ 85,727</b>	 <b>-\$ 82,000</b>	 <b>-\$ 30,501</b>

**Antigonish Diocesan Society • La Société Diocésaine d'Antigonish**  
**Notes to the Financial Statements**  
**(Year ended April 30, 2025)**

**Note 1 - Demand Loan**

	<u>Loan</u>	<u>Rate</u>
Antigonish Affordable Housing Society	\$ 40,500	5%

**Note 2 - Investments**

**IA Private Wealth**

<u>Equities/Equities Funds/Other Assets</u>	<u>Symbol</u>	<u>Quantity</u>	<u>Cost</u>	<u>Market</u>
Bank of Nova Scotia	BNS	1140	\$ 75,146	\$ 78,637
BMO Covered Calls ETF	BMO99765	9677.448	\$ 104,447	\$ 112,249
Edgepoint Global	EDG100	793.011	\$ 26,465	\$ 28,429
Fidelity Global Growth	FID 3998	4834.273	\$ 75,722	\$ 86,065
Fidelity Greater Canada	FID1276	742.129	\$ 25,913	\$ 29,391
Sunlife	SLF	421	\$ 27,180	\$ 34,585
VPI Canadian Equity Pool	VPI002	3773.609	\$ 85,538	\$ 80,627
VPI Dividend Growth Pool	VPI008	7025.605	\$ 104,639	\$ 104,794
Dynamic Premium Fund	DYN2850	9024.003	\$ 105,842	\$ 99,336
BNS Corporate S/A	DYN6002	1	\$ 106	\$ 106
Cash			\$ 92	\$ 92
			<u>\$ 631,089</u>	<u>\$ 654,312</u>
		Unrealized Gain		\$ 23,222

**Note 3 - Funds**

<u>Name</u>	<u>Balance</u>	<u>Contribution</u>	<u>Amortization</u>	<u>Balance</u>
	<u>30-Apr-24</u>			<u>30-Apr-25</u>
Rev. M Leo O'Connell Fund	\$ 100,000	\$ -	\$ -	\$ 100,000
S. Lowell Francis Fund	\$ 100,000	\$ -	\$ -	\$ 100,000
Catholic Women League Fund	\$ 125,000	\$ -	\$ -	\$ 125,000
Knights of Columbus Fund	\$ 125,000	\$ -	\$ -	\$ 125,000
Parishes of Antigonish Diocese Fund	<u>\$ 171,032</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 171,032</u>
	<u>\$ 621,032</u>			<u>\$ 621,032</u>